



NATIONAL LOGISTICS DAY

JUNE 28

THE LOGISTICS INDUSTRY BY THE NUMBERS

GLOBAL LOGISTICS MARKET



The global logistics market was valued at 7.98 trillion USD in 2022 and is projected to reach approximately USD 18.23 trillion USD by 2030, with a notable CAGR of 10.7% from 2023 to 2030. In 2022, the North American logistics market was valued at USD 1,971.87 billion USD.



U.S. LOGISTICS INDUSTRY



In the U.S., more than 9 million people rely on the logistics industry as their primary source of income. American businesses invest heavily in shipping their products, with logistical expenses amounting to about \$1.5 trillion annually, nearly eight percent of the U.S. GDP.

U.S. MARKET SIZE



In 2022, the logistics industry market size was estimated at \$212 billion USD in revenue. Over the past five years, the U.S. logistics industry has grown at a faster rate than the overall economy.



U.S. INDUSTRY GROWTH



In the past 5 years (2018 to 2023), the market size of the Third-Party Logistics (3PL) industry in the US has grown 2.3% per year on average.

U.S. FREIGHT SYSTEM



In 2022, the U.S. freight system moved 19.7 billion tons of freight worth \$18.8 trillion, with trucks handling 72 percent by value and 64 percent by weight. By 2050, truck freight is projected to increase by 93 percent in value (inflation-adjusted) and 47 percent by weight.



TIA MEMBERSHIP



The nearly 2,000 members of the Transportation Intermediaries Association (TIA) collectively manage the delivery of nearly 7 million shipments annually for shippers across North America. Each year, the TIA celebrated National Logistics Day by making June its official member appreciation month.

[NATIONALLOGISTICSDAY.COM](https://www.nationallogisticsday.com)



NATIONAL LOGISTICS DAY

JUNE 28

THE LOGISTICS INDUSTRY BY THE NUMBERS

SITED SOURCES



"11 Logistics Facts for the Love of Logistics." *Flock Freight*, www.flockfreight.com/blog/for-the-love-of-logistics-11-fun-facts-you-should-know. Accessed 19 June 2024.

TIA MEMBERSHIP. *Transportation Intermediaries Association*, 7 June 2024, www.tianet.org/.

"IBISWorld - Industry Market Research, Reports, and Statistics." *IBISWorld Industry Reports*, www.ibisworld.com/industry-statistics/market-size/third-party-logistics-united-states/. Accessed 19 June 2024.

"Logistics Market (by Transportation Type: Airways, Waterways, Railways, Roadways; by Logistics Type: First Party, Second Party, Third Party; by End User: Industrial and Manufacturing, Retail, Healthcare, Oil & Gas) - Global Industry Analysis, Size, Share, Growth, Trends, Regional Outlook, and Forecast 2024-2033." *Precedence Research*, www.precedenceresearch.com/logistics-market. Accessed 19 June 2024.

